



LANDIRENZO®

BILANCI SOCIETA' ESTERE AL 31 DICEMBRE 2010
ex artt. 36-39 REGOLAMENTO MERCATI

GRUPPO LANDI RENZO

Landi Group - foreign companies BS pursuant to art. 36 - 39 Market regulation	LR PAK Pakistani Rupees	LR BRASIL Real	LR CHINA Renminbi	LR PARS Iranian Rial	LR USA Usd	LR PAK Euro	LR BRASIL Euro	LR CHINA Euro	LR PARS Euro	LR USA Euro
HIERARCHY	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010
ASSETS	1.354.700.779	11.717.801	78.237.615	158.669.219.367	17.414.245	11.834.032	5.283.763	8.868.467	11.470.340	12.792.995
Non-current assets	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	166.307.094	820.024	19.064.901	7.303.076.297	453.541	1.452.781	369.763	2.161.063	527.946	339.426
Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	16.218.701	-	88.104	-	-	1.838.438	-	65.936
Plant and machinery	133.182.490	363.215	-	5.615.594.474	-	1.163.420	163.780	-	405.956	-
Industrial and commercial equipment	5.012.140	387.073	-	953.859.121	72.700	43.784	174.538	-	68.955	54.408
Other assets	28.112.464	69.736	2.846.200	733.622.702	292.736	245.577	31.445	322.625	53.034	219.081
Assets under construction and advances	-	-	-	-	-	-	-	-	-	-
Development expenditure	-	-	-	-	-	-	-	-	-	-
Development expenditure	-	-	-	-	-	-	-	-	-	-
Capital costs	-	-	-	-	-	-	-	-	-	-
Other intangible assets with finite useful lives	6.447.532	18.381	626.267	20.142.900	511.951	56.323	8.288	70.989	1.456	383.139
Reserch & development costs	-	-	-	-	511.951	-	-	-	-	383.139
Industrial patents and software	-	-	-	-	-	-	-	-	-	-
Licences, trademarks and similar rights	6.447.532	18.381	626.267	-	-	56.323	8.288	70.989	-	-
Assets under construction and advances	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	20.142.900	-	-	-	-	1.456	-
Other non-current financial assets	-	-	-	-	15.168.869	-	-	-	-	11.112.576
Shareholdings in subsidiary companies	-	-	-	-	15.148.269	-	-	-	-	11.097.159
Shareholdings in associated companies	-	-	-	-	-	-	-	-	-	-
Shareholdings in affiliated companies	-	-	-	-	-	-	-	-	-	-
Shareholdings in other companies	-	-	-	-	20.600	-	-	-	-	15.417
Non-trade receivables - due to other	-	-	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	-	-	-	-	-
Tax receivables	-	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-	-	-
Deferred tax assets	-	888.076	-	-	616.024	-	400.449	-	-	461.027
Deferred tax assets	-	888.076	-	-	616.024	-	400.449	-	-	461.027
Current assets	-	-	-	-	-	-	-	-	-	-
Trade receivables	167.933.490	3.709.583	29.043.105	66.719.398.012	10.545	1.466.988	1.672.716	3.292.123	4.823.205	7.892
Trade receivables	167.933.490	3.709.583	29.043.105	66.719.398.012	10.545	1.466.988	1.672.716	3.292.123	4.823.205	7.892
Depreciation fund	-	-	-	-	-	-	-	-	-	-
Trade receivables - related parties	4.325.408	-	-	-	-	37.786	-	-	-	-
Trade receivables - related parties	4.325.408	-	-	-	-	37.786	-	-	-	-
Inventories	696.160.994	3.619.951	10.049.294	75.859.181.474	-	6.081.336	1.632.300	1.139.117	5.483.928	-
Raw materials, supplies and consumables	615.191.195	2.404.062	-	43.260.765.032	-	5.374.022	1.084.034	-	3.127.360	-
Work in progress and semi-finished products	1.030.331	758.782	-	1.235.661.102	-	9.000	342.148	-	89.327	-
Finished goods and merchandises	79.939.468	457.107	10.049.294	31.362.755.340	-	698.314	206.118	1.139.117	2.267.242	-
Payments on account	-	-	-	-	-	-	-	-	-	-
Other receivables and current assets	173.357.378	2.507.793	1.809.259	2.317.429.104	-	1.514.369	1.130.808	205.085	167.529	-
Amounts receivable from subsidiary companies	-	-	-	-	-	-	-	-	-	-
Amounts receivable from parent companies	12.908.632	178.129	689.056	-	-	112.764	80.322	78.107	-	-
Amounts receivable from affiliated companies	-	-	-	-	-	-	-	-	-	-
Amounts receivable from associated companies	6.148.585	944.864	311.247	-	-	53.711	426.056	35.281	-	-
Tax receivables	136.241.422	1.075.301	-	1.215.157.024	-	1.190.141	484.872	-	87.845	-
Other receivables	18.058.739	309.499	808.956	1.102.272.080	-	157.753	139.559	91.698	79.684	-
Non-trade receivables - due to other	-	-	-	-	-	-	-	-	-	-
Accrued income	-	-	-	-	-	-	-	-	-	-
Other prepayments	-	-	-	-	-	-	-	-	-	-
Other current assets - related parties	-	-	-	-	-	-	-	-	-	-
Other current assets - related parties	-	-	-	-	-	-	-	-	-	-
Current financial assets	-	-	-	-	-	-	-	-	-	-
Other shareholdings	-	-	-	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents	140.168.883	153.993	17.644.789	6.449.991.580	653.315	1.224.449	69.438	2.000.089	466.276	488.935
Bank and postal accounts	139.729.264	151.705	17.637.217	6.337.991.580	653.315	1.220.609	68.406	1.999.231	458.179	488.935
Cash-on-hand and cash equivalents	439.619	2.288	7.572	112.000.000	-	3.840	1.032	858	8.097	-

	LR PAK Pakistan Rupees	LR BRASIL Real	LR CHINA Renminbi	LR PARS Iranian Rial	LR USA Usd	LR PAK Euro	LR BRASIL Euro	LR CHINA Euro	LR PARS Euro	LR USA Euro
	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010	31/12/2010
PROFIT AND LOSS										
Revenue (goods and services)	2,203,170.636	13,158,346	93,315,886	105,428,062.760	10,545	19,496,640	5,636,606	10,390,932	7,818,448	7,948
Revenue (goods and services)	2,203,170.636	13,158,346	93,315,886	105,428,062.760	10,545	19,496,640	5,636,606	10,390,932	7,818,448	7,948
Other revenue	-	-	-	-	-	-	-	-	-	-
Other revenue and income	-	1,070,256	67,997	244,965.161	-	-	458,463	7,572	18,166	-
Government grants of an income nature	-	-	-	-	-	-	-	-	-	-
Profit on disposal of assets	-	-	-	-	-	-	-	-	-	-
Other non-recurring income	-	1,070,256	67,997	244,965.161	-	-	458,463	7,572	18,166	-
Cost for raw materials, consumables and goods and change in inventories	(1,737,956.369)	(9,951.843)	(50,632.781)	(78,777,551.483)	-	(15,379.793)	(4,263.045)	(5,638.073)	(5,842.071)	-
Variation in inventories, work in progress, semi-finished products and finished goods	698.685	(3,496.920)	-	-	6,183	(1,497,966)	-	-	-	-
Raw materials and supplies	(1,737,644.730)	(6,454.923)	(50,632.781)	(42,732,622.407)	(15,377.035)	(2,765.078)	(5,638.073)	(3,169.012)	-	-
Finished products	-	-	-	(36,030,558.976)	-	-	-	(2,671,993)	-	-
Packaging material	-	-	-	-	-	-	-	-	-	-
Advertising material	-	-	-	-	-	-	-	-	-	-
Other material and consumables	(1,010,324)	-	-	(14,370.100)	-	(8,941)	-	-	(1,066)	-
Variation in raw materials, supplies and consumables	-	-	-	-	-	-	-	-	-	-
Cost for raw materials - related parties	-	-	-	-	-	-	-	-	-	-
Cost for raw materials - related parties	-	-	-	-	-	-	-	-	-	-
Cost for services and use of third party assets	(92,629.363)	(1,822,092)	(8,452,071)	(5,736,555.538)	(1,145,559)	(819,710)	(780,525)	(941,157)	(425,418)	(863,400)
External manufacturing	-	(493,333)	-	-	-	-	(211,328)	-	-	-
Maintenance	(9,733,261)	(23,624)	(405,134)	(443,618,580)	(62,348)	(86,133)	(10,120)	(45,113)	(32,898)	(46,991)
Management, law and technical consulting	(16,743,909)	(275,304)	(596,432)	(1,077,231,551)	(385,833)	(148,173)	(117,931)	(66,414)	(79,887)	(290,800)
Travel expenses	-	-	-	-	-	-	-	-	-	-
Transport costs and customs duties	(13,708,709)	-	-	-	-	(121,313)	-	-	-	-
Advertising expenses	(10,681,931)	(408)	(59,102)	(81,289,439)	(24,133)	(94,528)	(175)	(6,581)	(6,028)	(18,189)
Utilities	-	(408)	(2,469,846)	-	-	-	-	(275,023)	-	-
Insurances	-	-	-	-	(70,819)	-	-	-	-	(53,376)
Commissions	-	-	-	-	-	-	-	-	-	-
Statutory auditors payment	-	-	-	-	-	-	-	-	-	-
Cost for use of third party assets	(9,125,648)	(313,943)	(189,665)	(505,650,000)	(188,072)	(80,756)	(134,483)	(21,120)	(37,499)	(141,748)
Other expenses	(32,635,905)	(715,480)	(4,731,892)	(3,628,765,968)	(414,354)	(288,807)	(306,488)	(526,907)	(269,106)	(312,296)
Cost for services - related parties	-	-	-	-	-	-	-	-	-	-
Cost for services - related parties	-	-	-	-	-	-	-	-	-	-
Personnel expense	(48,105,563)	(1,475,960)	(5,966,523)	(6,660,281,094)	(566,172)	(425,703)	(632,253)	(664,386)	(493,920)	(426,720)
Salaries	(45,745,440)	(779,515)	(5,016,228)	(5,335,197,514)	(497,339)	(404,818)	(333,919)	(558,568)	(395,653)	(374,841)
Wages	-	-	-	-	-	-	-	-	-	-
Bonus to employees	-	-	-	-	-	-	-	-	-	-
Social security contributions	(480,624)	(362,680)	(950,295)	(715,288,624)	(68,832)	(4,253)	(155,360)	(105,817)	(53,045)	(51,879)
Employees' leaving entitlements	-	-	-	-	-	-	-	-	-	-
Managing payment	-	-	-	-	-	-	-	-	-	-
Management retirement benefit costs	-	-	-	-	-	-	-	-	-	-
Cost of temporary workers	(1,099,077)	-	-	-	-	(9,726)	-	-	-	-
Other personnel expenses	(780,422)	(333,765)	-	(609,794,956)	(6,906)	-	(142,974)	-	(45,222)	-
Accruals, impairment losses and other operating expenses	(27,024,812)	(782,071)	(582,950)	(321,891,881)	-	(239,152)	(335,014)	(64,913)	(23,871)	-
Write-downs of receivables and liquid assets	-	-	-	-	-	-	-	-	-	-
Provision for contingencies	-	-	(273,009)	(321,891,881)	-	-	-	(30,400)	(23,871)	-
Other operating expenses	(27,024,812)	(782,071)	(309,941)	-	-	(239,152)	(335,014)	(34,513)	-	-
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-
Other non-recurring expenses	-	-	-	-	-	-	-	-	-	-
Amortisation, depreciation and impairment losses	(19,990,440)	(292,908)	(2,093,338)	(1,973,976,424)	(58,014)	(176,903)	(125,472)	(233,098)	(146,388)	(43,725)
Amortisation of intangible fixed assets	(6,545,988)	(92,612)	(352,516)	-	-	(57,928)	(39,672)	(39,253)	-	-
Depreciation of tangible fixed assets	(13,444,452)	(200,296)	(1,740,822)	(1,973,976,424)	(58,014)	(118,975)	(85,800)	(193,844)	(146,388)	(43,725)
Other write-downs of fixed assets	-	-	-	-	-	-	-	-	-	-
Financial income	-	-	111,262	192,018,375	451	-	-	12,389	14,240	340
From securities included under assets forming part of working capita	-	-	-	-	-	-	-	-	-	-
Interest on bank accounts	-	-	-	-	-	-	-	-	-	-
Shareholdings revaluations	-	-	-	-	-	-	-	-	-	-
Other financial income	-	-	111,262	192,018,375	451	-	-	12,389	14,240	340
Financial expenses	(1,459,398)	(76,234)	(178,073)	(474,874,669)	(519)	(12,915)	(32,656)	(19,829)	(35,216)	(391)
Other expenses	(1,459,398)	(76,234)	(178,073)	(474,874,669)	(519)	(12,915)	(32,656)	(19,829)	(35,216)	(391)
Shareholdings write-downs	-	-	-	-	-	-	-	-	-	-
Commissions and other banking costs	-	-	-	-	-	-	-	-	-	-
Interest on bonds	-	-	-	-	-	-	-	-	-	-
Interest on bank loans and other financial institutions	-	-	-	-	-	-	-	-	-	-
Exchange rate gains (losses)	10,850,282	69,887	1,130,884	994,037,129	-	96,018	29,937	125,926	73,717	-
Exchange rate gains (losses)	10,850,282	69,887	1,130,884	994,037,129	-	96,018	29,937	125,926	73,717	-
Income tax expense	(97,412,724)	(2,069,644)	(6,603,409)	-	615,224	(862,040)	(886,568)	(735,304)	-	463,690
Current taxes	(42,489,064)	(263,449)	(6,603,409)	-	(800)	(376,001)	(112,853)	(735,304)	-	(603)
Deferred taxes	(54,923,660)	(1,806,195)	-	-	616,024	(486,039)	(773,715)	-	-	464,293
Profit (Loss) for the period	189,442,249	(2,172,263)	20,116,884	12,913,952,336	(1,144,045)	1,676,442	(930,527)	2,240,060	957,687	(862,258)
Profit (Loss) for the period	189,442,249	(2,172,263)	20,116,884	12,913,952,336	(1,144,045)	1,676,442	(930,527)	2,240,060	957,687	(862,258)