

## Landi Renzo: Annalisa Stupenengo is the new Group CEO

With extensive experience in sustainable mobility and deep expertise in alternative energy sources, Annalisa Stupenengo assumes top management responsibility for Landi Renzo Group.

Thanks to her unique expertise, she will strengthen the Group's development as a key player along the whole value chain in the natural gas, biomethane and hydrogen segments.

Cristiano Musi will continue to lead the subsidiaries SAFE&CEC, Safe and Idro Meccanica strategic companies for the Group's positioning in the energy transition.

Paolo Cilloni appointed Group CFO, Financial Reporting Manager and Investor Relator.

*Cavriago (RE), 12<sup>th</sup> July 2023* - The Board of Directors of Landi Renzo coopted Annalisa Stupenengo as CEO of Landi Renzo Group, appointing her General Director as well.

Annalisa Stupenengo boasts almost thirty years of experience in the mobility sector, developed worldwide holding roles of increasing responsibility at the Iveco Group, CNH Industrial and FCA.

Previously, Annalisa Stupenengo was Chief Operations Officer at Iveco Group and Chairman of FPT Industrial where she had held the CEO role. In her prior working experiences, she worked on R&D of technological innovation projects, focusing on hydrogen and biomethane applications.

She currently sits on the Board of Directors and on the Remuneration and Appointments Committee of Prysman.

Graduated in Management Engineering from the Polytechnic University of Turin in 1996, she was named by the Financial Times among the 100 most influential women in hi-tech engineering in 2019.

With her support, the Group aims to further strengthen its position in the sustainable mobility and, in particular, in the Mid&Heavy Duty vehicles sector, which is key for the Group's development.

Cristiano Musi will continue to hold the role of CEO of SAFE&CEC and Safe; he will moreover take the role of CEO of Idro Meccanica, all Landi Renzo Group's subsidiaries, which design and market advanced systems for the compression and management of natural gas, biomethane and hydrogen from the 'post-generation' phase to the midstream and final distribution at refuelling stations or in industrial applications.

Paolo Cilloni, on the other hand, returns to the role of Group's Chief Financial Officer, building on his in-depth knowledge of the company gained in 35 years of experience with the Group, of which he oversaw all stages of growth, including the listing and international expansion, as well as the role of Financial Reporting Manager and Investor Relator.

*"Thanks to Annalisa Stupenengo's appointment as CEO at Landi Renzo, as well as with the prosecution of the role of Cristiano Musi as CEO at SAFE&CEC, Safe and Idro Meccanica we wanted to further speed up the whole Group's growth path, in particular the Clean Tech Solutions sector, in line with the development strategy pursued over recent years. Thanks to Annalisa Stupenengo's expertise, we will be able to increasingly position*

ourselves in the segment of components for off-road applications fuelled by natural gas, biomethane, LPG or hydrogen, which is experiencing a strong momentum,” **Stefano Landi, Chairman of Landi Renzo S.p.A.**, said.

**Annalisa Stupenengo, CEO of Landi Renzo S.p.A.**, stated: “I am delighted to join Landi Renzo Group: a pioneer in the energy transition, which - thanks to its international footprint and its state-of-the-art technological know-how – was able to stand out as a leading player in the hydrogen, biomethane and natural gas’s compression and distribution industry. I look forward to putting my experience at the service of the Group and to working with the Chairman Stefano Landi and the members of the Board of Directors, whom I would like to thank for the appreciation and trust they have placed in me, and to start working with the entire team.”

*“I am very pleased to be able to focus on SAFE&CEC, Safe and Idro Meccanica, I helped establish from 2017 onwards. In recent years we have invested heavily in the Clean Tech Solutions sector and the results have paid off, showing continuous growth. We are firmly convinced that this sector will play a driving role not only for our Group but also in the energy transition path involving economies all over the world, and that will not be possible without the use of biomethane and hydrogen. My commitment and dedication will be aimed at developing even more our presence within this important market”* **said Cristiano Musi, CEO of SAFE&CEC, Safe and Idro Meccanica**

Landi Renzo's Board of Directors also verified that Annalisa Stupenengo meets the requirements of current regulations as a new director of the Company and that Paolo Cilloni meets the requirements of current regulations as a new Financial Reporting Manager.

The Board of Directors also gave a mandate to Chairman Stefano to convene the Shareholders' Meeting of Landi Renzo to deliberate on the confirmation of Annalisa Stupenengo as director of the Company as well as on the amendments to the Remuneration and Compensation Report with reference to the paragraph on exceptional events (paragraph M).

Vittorio Tavanti no longer holds any position within Landi Renzo Group.

**Landi Renzo** is the global leader in the natural gas, biomethane and hydrogen sustainable mobility and infrastructure sector. The Group stands out for its extensive presence at global level in over 50 countries, generating nearly 90% of its revenues abroad. Landi Renzo S.p.A. has been listed on the Euronext STAR Milan segment of Borsa Italiana since June 2007.

*This press release is a translation. The Italian version will prevail.*

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